

Ohio Foreign Language Association Annual Meeting Report 2009-2010

NAME: Stephanie Stamper

COMMITTEE/OFFICE: Executive Treasurer

MAIN RESPONSIBILITIES:

1. Receive and pay out all monies belonging to the Association.
2. Keep an accurate record of receipts, expenditures, and financial accounts.
3. Keep a file of reimbursement receipts, bills, returned checks, and financial statements.
4. Carry on all correspondence of the organization (as concerns finances) as may be delegated by the President.
5. Assist in developing the annual budget.
6. Present a report at the regular Executive Board Meetings and at the Annual Meeting.
7. Aid the President in the execution of any necessary documents that pertain to Association finances.

SUMMARY:

The Ohio Foreign Language Association currently holds three financial accounts with Chase Bank: 1) a checking account, 2) a savings, and 3) a checking account for the OFLA Foundation (as a part of the main checking account).

Each year a report is filed with the Internal Revenue Service by November 15th due to our status as a 501(c)3 non-profit organization.

The majority of our 2008-2009 income was generated from membership dues.

Large expenses included: 1) the annual conference, 2) the printing and postage of *The Cardinal* and *Cardinal Points*, 3) operating expenses, and 4) scholarships and grants.

Submitted by: Stephanie Stamper

Date: March 24, 2010

**Ohio Foreign Language Association
Treasurer's Report - February 28, 2010**

Account balances

1.	OFLA Chase Savings Account	\$	80,019.23
2.	OFLA Chase Checking Account	\$	50,768.92
3.	Foundation Checking Account	\$	3,700.55
4.	Foundation Certificate of Deposit	\$	32,000.00
TOTAL **		\$	166,488.70

**OFLA Chase Savings Account Activity: 1/30/10 - 2/26/10
Income**

a.	Interest	\$	3.04
Received		\$	3.04

**OFLA Chase Checking Account Activity: 1/30/10 - 2/26/10
Income**

a.	Membership		
	OEA dues	\$	6,140.19
	Dues	\$	445.00
b.	2010 Conference Registration		
	Registration	\$	3,673.00
	Paypal Registration	\$	3,182.00
c.	2010 Conference Exhibitor Fees	\$	2,550.00
d.	2010 Conference Advertising	\$	75.00
e.	2010 Conference Sponsorship	\$	100.00
Received		\$	16,165.19

Expense

a.	Operating Expenses		
	Olympic Awards	\$	80.00
b.	Cardinal		
	Printing	\$	2,214.83
	Postage	\$	515.29
c.	OFLA Programs - Postage	\$	2,145.68
Paid Out		\$	4,955.80

**Foundation Checking Account Activity: 1/30/10 - 2/26/10
Income**

**No donations or other form of income for the month of Feb.

**Includes ODE Visiting Teacher Grant monies \$7,853.02 (07/08) and \$5,015.70 (08/09)